

# CONSUMER PRICE INDEX

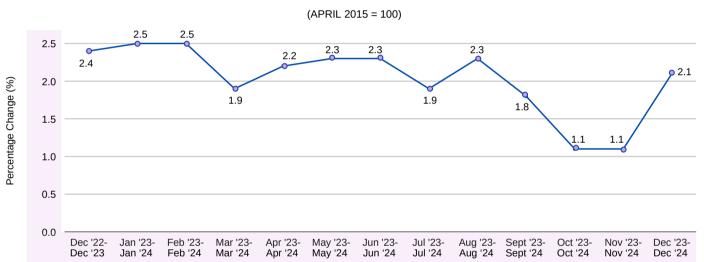
DECEMBER 2024



### YEAR-OVER-YEAR INFLATION

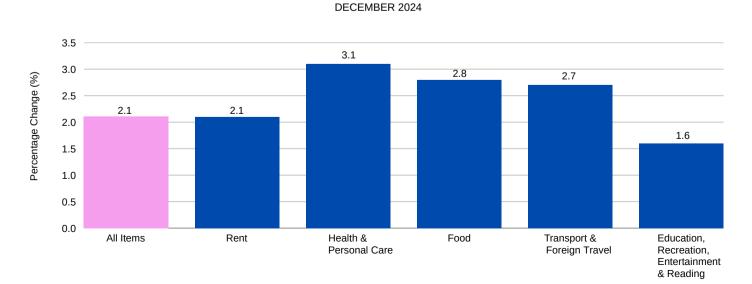
Consumers paid **2.1 per cent** more in December than they did a year ago for the basket of goods and services included in the Consumer Price Index (CPI). This level of inflation increased 1.0 percentage points from the November 2024 annual inflation rate.

FIGURE 1: YEAR-OVER-YEAR PERCENTAGE CHANGE IN ALL ITEMS INDEX



In the twelve months to December 2024, the following divisions had significant impacts on the annual percentage change:

FIGURE 2: ANNUAL PERCENTAGE CHANGE, SELECTED DIVISIONS



# **YEAR-OVER-YEAR INFLATION**

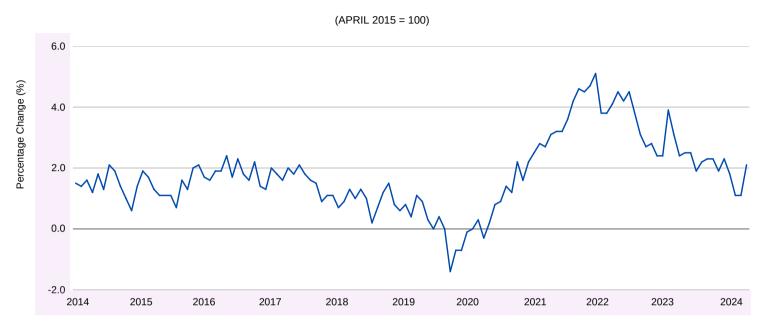
# TABLE 1: ANNUAL PERCENTAGE CHANGE, ALL DIVISIONS

	Divisions	December 2023- December 2024
	Food increased 3.8 points or 2.8%.	+2.8%
	Rent increased 2.2 points or 2.1%.	+2.1%
	Clothing & Footwear increased 4.6 points or 4.1%.	+4.1%
	Tobacco & Liquor increased 1.9 points or 1.4%.	+1.4%
<b>□</b> ₩ <del> </del>	Fuel & Power decreased 3.2 points or 2.6%.	-2.6%
	Household Goods, Services & Supplies increased 1.2 points or 1.1%.	+1.1%
	Transport & Foreign Travel increased 2.9 points or 2.7%.	+2.7%
	Education, Recreation, Entertainment & Reading increased 2.0 points or 1.6%.	+1.6%
	Health & Personal Care increased 3.9 points or 3.1%.	+3.1%

### **TEN-YEAR INFLATION TRENDS**

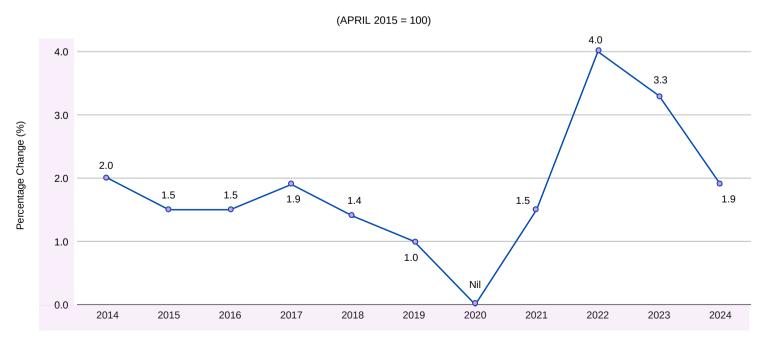
Over the past decade, the annual rate of inflation exhibited significant variability, reaching a ten-year low of -1.4 per cent in July 2020 and peaking at 5.1 per cent in September 2022.

FIGURE 3: ANNUAL RATES OF INFLATION - YEAR-OVER-YEAR PERCENTAGE CHANGE, DECEMBER 2014 - DECEMBER 2024



The annual average percentage change for the period 2014–2024 shows an overall upward trend in average price levels, with the highest annual average increase recorded in 2022 at 4.0 per cent. Since then, the annual average rate of increase has slowed, falling to 3.3 per cent in 2023 and further to 1.9 per cent in 2024. This indicates a continued moderation in the average rate of price growth following the post-pandemic peak.

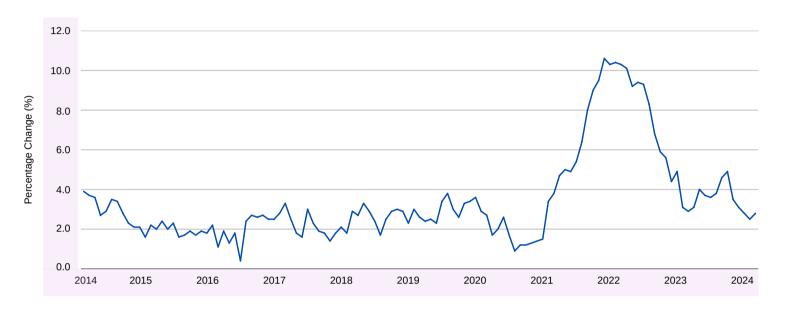
FIGURE 4: ANNUAL AVERAGE PERCENTAGE CHANGE, 2014 - 2024



During the last ten years, the year-over-year percentage change in food prices exhibited the most prominent fluctuation between 2022 and 2024, reaching a high of 10.6 per cent in September 2022.

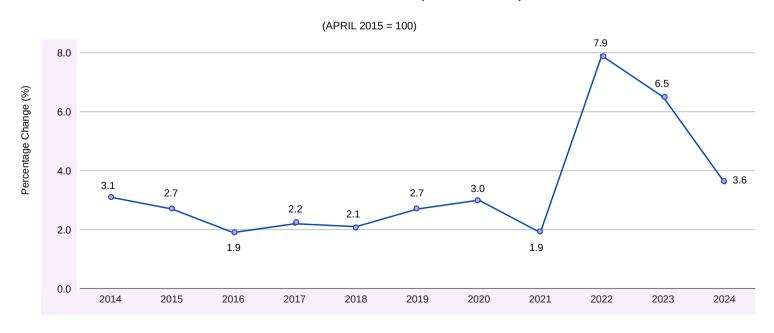
FIGURE 5: ANNUAL RATES OF INFLATION - YEAR-OVER-YEAR PERCENTAGE CHANGE, DECEMBER 2014 - DECEMBER 2024 FOOD DIVISION

(APRIL 2015 = 100)



The annual average percentage change for the period 2014 to 2024 shows a positive growth trend in the price change of food, peaking in 2022 at an average 7.9 per cent. Since then, the rate of increase has slowed, with a 6.5 per cent rise in 2023 and a further moderation to 3.6 per cent in 2024.

FIGURE 6: ANNUAL AVERAGE PERCENT CHANGE, FOOD DIVISION, 2014 - 2024



### **MONTH-OVER-MONTH INFLATION**

Between November 2024 and December 2024, the average cost of goods and services in the CPI increased **0.4 per cent**. The all-items index rose from 117.9 to 118.4. This means that the basket of goods and services that cost \$100.00 in April 2015 now costs \$118.40.

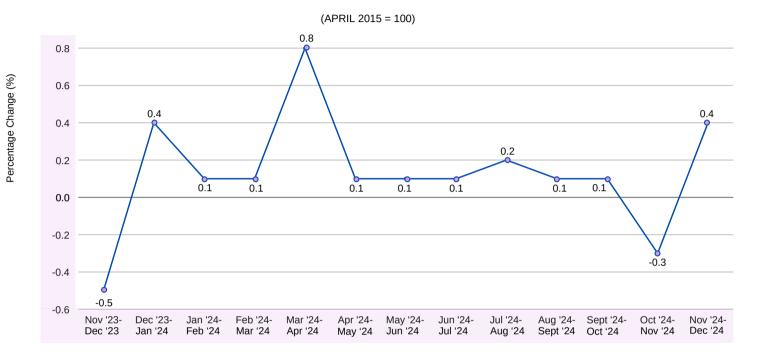
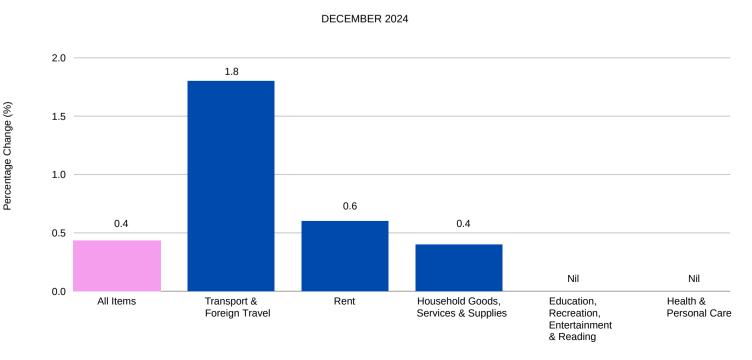


FIGURE 7: MONTH-OVER-MONTH PERCENTAGE CHANGE IN ALL ITEMS INDEX

The following divisions had significant impacts on the monthly percentage change:





# **MONTH-OVER-MONTH INFLATION**

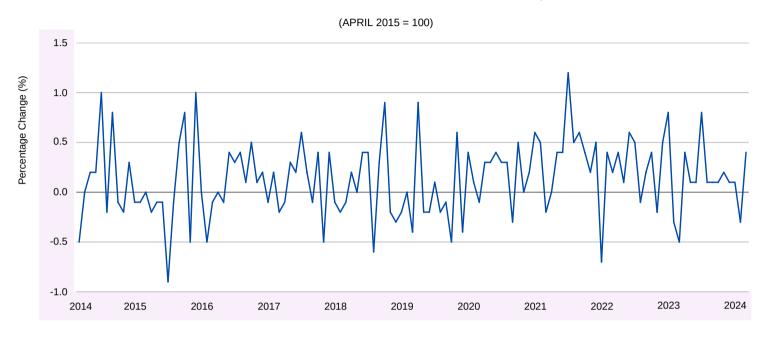
# **TABLE 2: MONTHLY PERCENTAGE CHANGE, ALL DIVISIONS**

	Divisions	November 2024- December 2024
	Food increased 0.1 points or 0.1%.	+0.1%
	Rent increased 0.6 points or 0.6%.	+0.6%
	Clothing & Footwear was unchanged.	Nil
	Tobacco & Liquor decreased 0.1 points or 0.1%.	-0.1%
<b>□ ₩ 4 U</b>	Fuel & Power was unchanged.	Nil
	Household Goods, Services & Supplies increased 0.5 points or 0.4%.	+0.4%
Ä.A.	Transport & Foreign Travel increased 1.9 points or 1.8%.	+1.8%
	Education, Recreation, Entertainment & Reading was unchanged.	Nil
	Health & Personal Care was unchanged.	Nil

### **TEN-YEAR INFLATION TRENDS**

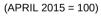
From December 2014 to December 2024, the month-over-month percentage change fluctuated within a range of -0.9 per cent to 1.2 per cent.

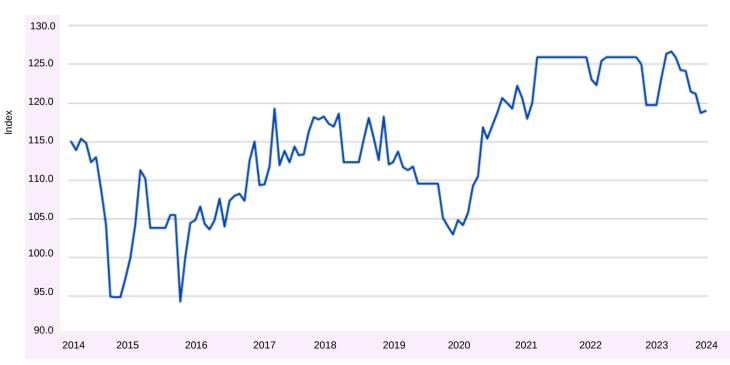
FIGURE 9: MONTHLY RATES OF INFLATION - MONTH-OVER-MONTH PERCENTAGE CHANGE, DECEMBER 2014 - DECEMBER 2024



The month-over-month movement in the **CPI Gasoline Index** is as follows:

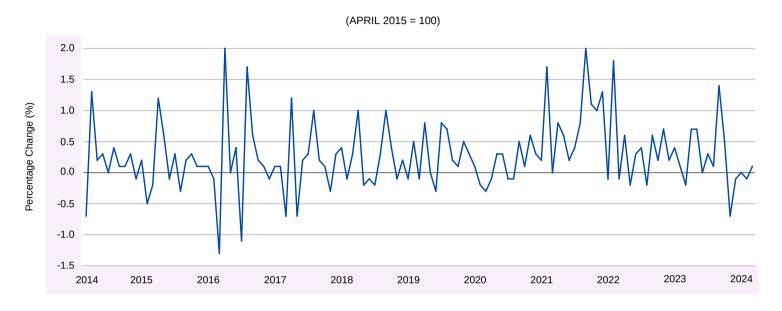
FIGURE 10: MONTH-OVER-MONTH GASOLINE INDEX, APRIL 2014 - DECEMBER 2024





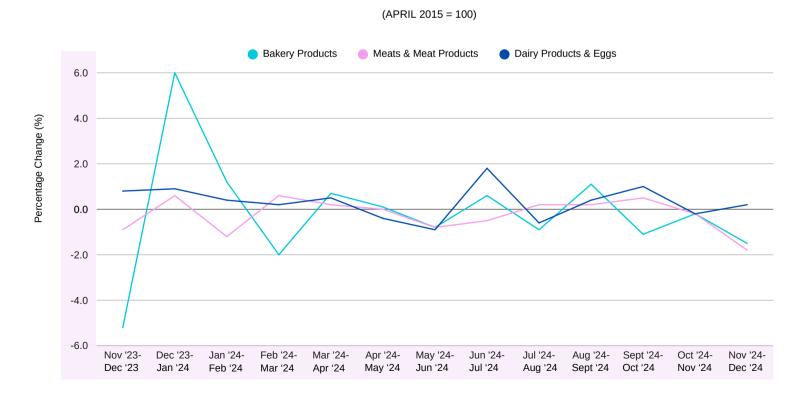
The monthly inflation rates for the food division from December 2014 to December 2024 show significant fluctuation, with notable changes occurring in January 2017, when the inflation rate surged 3.3 percentage points, and in April 2017, when it experienced a sharp decline of 1.5 percentage points.

FIGURE 11: MONTHLY RATE OF INFLATION, FOOD DIVISION, DECEMBER 2014 - DECEMBER 2024



Selected sub-groups within the food division have the following trends of month-over-month percentage change:

FIGURE 12: MONTH-OVER-MONTH PERCENTAGE CHANGE, SELECTED FOOD SUBGROUPS



APRIL 2015 = 100

	All Items	Food	Rent	Clothing & Footwear	Tobacco & Liquor	Fuel & Power	Household Goods, Services & Supplies	Transport & Foreign Travel	Education, Recreation, Entertain. & Reading	Health & Personal Care
2013 WEIGHT	1,000	115	267	25	31	39	116	130	147	130
			AN	INUAL AVERA	GE PERCENTA	AGE CHANGE	E			
2020	Nil	+3.0	-1.8	+0.9	+2.4	-1.8	+0.3	-4.5	+1.1	+2.9
2021	+1.5	+1.9	-0.3	+0.9	-0.6	-5.0	+1.7	+6.3	+1.9	+2.3
2022	+4.0	+7.9	+0.3	+2.2	+0.5	+11.3	+2.9	+7.6	+4.4	+4.0
2023	+3.3	+6.5	+1.9	+1.1	+4.9	+0.2	+2.6	+4.8	+3.5	+2.7
2024	+1.9	+3.6	+2.1	+3.5	+1.2	+3.8	+1.7	-2.4	+2.5	+3.1
				MONTHLY P	ERCENTAGE (	CHANGE				
2023										
Dec	-0.5	-0.2	+0.5	Nil	-0.2	Nil	+0.6	-5.1	-0.2	+0.2
2024										
Jan	+0.4	+0.7	+0.1	+2.5	Nil	-6.7	+0.4	+3.4	+0.2	+0.1
Feb	+0.1	+0.7	+0.1	Nil	+0.3	Nil	+0.5	-0.8	Nil	Nil
Mar	+0.1	Nil	+0.1	Nil	+0.6	Nil	Nil	-0.3	+0.6	+0.1
Apr	+0.8	+0.3	Nil	+1.3	+0.2	+0.7	-0.3	+2.7	+0.1	+2.7
May	+0.1	+0.1	+0.1	Nil	-0.2	Nil	Nil	-0.2	+0.3	+0.1
Jun	+0.1	+1.4	+0.2	Nil	+0.2	Nil	+0.1	-1.2	Nil	Nil
Jul	+0.1	+0.5	+0.2	+0.7	-0.2	+1.0	-0.1	-0.6	-0.2	Nil
Aug	+0.2	-0.7	+0.1	Nil	+0.5	+2.7	-0.1	+1.4	+0.1	Nil
Sept	+0.1	-0.1	+0.5	Nil	Nil	Nil	Nil	-1.3	+0.6	Nil
Oct	+0.1	Nil	+0.1	-0.4	+0.1	-0.1	+0.1	+0.3	Nil	+0.2
Nov	-0.3	-0.1	+0.1	Nil	Nil	Nil	-0.1	-2.3	Nil	Nil
Dec	+0.4	+0.1	+0.6	Nil	-0.1	Nil	+0.4	+1.8	Nil	Nil
				МО	NTHLY INDEX					
2023										
Dec	116.0	133.7	103.7	110.9	131.6	124.5	112.1	106.6	122.4	126.0
2024	440.5	104.7	100.0	440.7	101.0	440.0	110.0	110.0	100.0	1001
Jan	116.5	134.7 135.6	103.8	113.7	131.6	116.2	112.6	110.2	122.6	126.1
Feb Mar	116.6 116.7	135.6	103.9 104.0	113.7 113.7	132.0 132.8	116.2 116.2	113.2 113.2	109.3 109.0	122.6 123.3	126.1 126.2
Apr	117.6	136.0	104.0	115.7	133.1	117.0	112.9	111.9	123.4	129.6
May	117.7	136.1	104.1	115.2	132.8	117.0	112.9	111.7	123.8	129.7
Jun	117.8	138.0	104.3	115.2	133.1	117.0	113.0	110.4	123.8	129.7
Jul	117.9	138.7	104.5	116.0	132.8	118.2	112.9	109.7	123.6	129.7
Aug	118.1	137.7	104.6	116.0	133.4	121.4	112.8	111.2	123.7	129.7
Sept	118.2	137.6	105.1	116.0	133.4	121.4	112.8	109.8	124.4	129.7
Oct	118.3	137.6	105.2	115.5	133.6	121.3	112.9	110.1	124.4	129.9
Nov	117.9	137.4	105.3	115.5	133.6	121.3	112.8	107.6	124.4	129.9
Dec	118.4	137.5	105.9	115.5	133.5	121.3	113.3	109.5	124.4	129.9
				ANNIIAI DE	RCENTAGE (	CHANGE				
Dec '24				AMINOAL PE	OLIVIAGE (					
Dec '23	+2.1	+2.8	+2.1	+4.1	+1.4	-2.6	+1.1	+2.7	+1.6	+3.1

# CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - DECEMBER 2024

Peod			INDEX NUMBER			PERCENTAG	PERCENTAGE CHANGE		
Food         115         133.7         137.4         137.5         +0.1         +2.8           Bakey Products         112.2         117.2         115.5         -1.5         -4.5         -4.9           Gereal Products         137.9         124.2         124.6         -0.3         -4.6           Flours & Pasias         135.2         137.5         137.4         -0.1         +1.6           Meals & Meal Products         120.0         131.4         120.0         -1.8         -2.3           Poultry         119.6         122.1         119.0         -2.5         -0.5           Flish         125.5         125.0         129.1         +0.0         -0.6           Daily Products & Eggs         125.0         128.9         129.2         +0.2         +3.4           Fluit & Fruit Juices         116.0         123.1         126.1         +0.4         +3.8           Vegetables         116.6         123.1         126.1         +0.4         +3.8           Saveury Snacks         118.6         119.4         120.8         +1.2         +1.1           Saveury Snacks         118.6         119.4         120.8         +0.1         +1.2           Baby Food		Weight	Dec '23	Nov '24	Dec '24	1 month ago	1 year ago		
Bakery Products         112.2         117.2         115.5         -1.5         +2.9           Cereal Products         137.9         124.2         124.6         +0.3         -9.6           Flours & Pastas         135.2         137.5         137.4         -0.1         +1.6           Meats & Meat Products         132.0         131.4         129.0         -1.8         -2.3           Poultry         119.6         125.1         119.0         -2.5         -0.5           Fish         125.6         125.0         128.9         129.2         +0.2         -4.2           Fast & Oils         150.7         146.4         146.5         +0.1         -2.8           Fruit Juices         150.7         146.4         146.5         +0.1         -2.8           Fruit Juices         116.6         123.1         126.1         +2.4         +41.3           Vegetables         116.6         123.1         126.1         +2.4         +41.2           Suoury Snacks         118.6         119.4         120.8         +1.2         +1.9           Baby Food         125.1         124.2         124.1         +1.1         +0.2           All Other Food Products (Not Elsewhere Specified)	All Items	1,000	116.0	117.9	118.4	+0.4	+2.1		
Bakery Products         112.2         117.2         115.5         -1.5         +2.9           Cereal Products         137.9         124.2         124.6         +0.3         -9.6           Flours & Pastas         135.2         137.5         137.4         -0.1         +1.6           Meats & Meat Products         132.0         131.4         129.0         -1.8         -2.3           Poultry         119.6         125.1         119.0         -2.5         -0.5           Fish         125.6         125.0         128.9         129.2         +0.2         -4.2           Fast & Oils         150.7         146.4         146.5         +0.1         -2.8           Fruit Juices         150.7         146.4         146.5         +0.1         -2.8           Fruit Juices         116.6         123.1         126.1         +2.4         +41.3           Vegetables         116.6         123.1         126.1         +2.4         +41.2           Suoury Snacks         118.6         119.4         120.8         +1.2         +1.9           Baby Food         125.1         124.2         124.1         +1.1         +0.2           All Other Food Products (Not Elsewhere Specified)									
Cereal Products	Food	115	133.7	137.4	137.5	+0.1	+2.8		
Flours & Pastas  Masta & Meat Products  132,0 131,4 129,0 1.8 2.3 2.0 2.5 Fish 125,4 125,5 126,1 126,0 125,5 126,1 125,0 128,9 129,2 120,2 120,2 120,0 128,9 129,2 120,2 120,2 120,2 120,3	Bakery Products		112.2	117.2	115.5	-1.5	+2.9		
Meats & Meat Products Poultry	Cereal Products		137.9	124.2	124.6	+0.3	-9.6		
Poultry         119.6         122.1         119.0         -2.5         -0.5           Fish         125.4         125.5         126.1         +0.6         +0.6           Dairy Products & Eggs         128.9         129.2         +0.2         +0.6           Fasts & Olis         150.7         16.4         146.5         +0.1         -2.8           Fruit & Fruit Juices         141.0         147.6         147.0         -0.4         +4.3           Vegetables         116.6         123.1         126.1         +2.4         +8.1           Sugar & Sugar Correctionary         138.0         +10.9         +10.5         -0.3         +5.6           Savoury Snacks         118.6         119.4         120.8         +1.2         +11.9           Baby Food         125.4         124.2         124.2         +1.1         +1.0           Frozen Entrees         131.9         134.8         135.1         +0.2         +2.4           All Other Food Products (Not Elsewhere Specified)         125.1         134.0         133.9         +0.1         +7.0           Ren. Courterlied and Cocoa         110.2         110.7         111.7         111.7         112.7         112.9         +0.2         +2.1<	Flours & Pastas		135.2	137.5	137.4	-0.1	+1.6		
Fish Daily Products & Eggs 125.0 128.9 129.1 40.2 43.4 Fast & Oils Finit & Fruit Juices 141.0 147.6 147.6 47.6 47.0 4.4 Fast & Oils Finit & Fruit Juices 141.0 147.6 147.6 147.6 47.0 4.4 Fast & Oils Finit & Fruit Juices 141.0 147.6 147.6 147.6 47.0 4.4 Fast & Oils Finit & Fruit Juices 141.0 147.6 147.6 147.6 47.0 4.4 Fast & Oils Finit & Fruit Juices 141.0 147.6 147.6 147.6 47.0 4.4 Fast & Oils Sugar & Sugar Confectionary 133.0 140.9 140.5 40.3 45.5 Savoury Snacks 118.6 119.4 120.8 41.2 41.9 Babby Food 125.1 126.1 124.2 124.2 124.2 Nii Frozen Entrees 131.9 134.8 135.1 40.2 42.4 All Other Food Products (Not Elsewhere Specified) 125.1 134.0 133.9 40.1 47.0 Tea. Coffee, and Cocoa 112.2 117.1 117.5 40.3 44.7 Mineral Waters, Soft Drinks and Powered Drink Mixes 122.5 125.5 127.5 41.6 44.1  Fast Rent 267 103.7 105.3 105.9 40.6 42.1 Controlled Properties 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.2 107.2 107.2 Nii 40.9 Repair & Maintenance 110.2 107.2 107.2 Nii 40.9 Repair & Maintenance 110.5 107.2 107.2 Nii 40.9 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 42.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance 110.5 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance 110.6 107.2 107.2 Nii 40.0 Repair & Maintenance 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance 110.8 110.7 112.7 112.9 40.2 80.0 Repair & Maintenance	Meats & Meat Products		132.0	131.4	129.0	-1.8	-2.3		
Daily Products & Eggs         125.0         128.9         129.2         +0.2         +3.4           Fals & Oils         150.7         146.4         146.5         +0.1         -2.8           Fruit & Fruit Juices         141.0         147.6         147.0         -0.4         +4.3           Vegetables         116.6         123.1         126.1         +2.4         +8.1           Suyar & Suyar Confectionary         133.0         140.9         140.5         -0.3         +5.6           Savoury Snacks         118.6         119.4         120.8         +1.2         +1.9           Baby Food         125.4         124.2         124.2         NII         -1.0           Frozen Entrees         131.9         134.8         135.1         +0.2         +2.4           All Other Food Products (Not Elsewhere Specified)         125.1         134.0         133.9         -0.1         +7.0           Tea, Coffee, and Cocoa         112.2         117.1         117.5         +0.3         +4.7           Milleral Waters, Soft Drinks and Powered Drink Mixes         122.5         125.5         127.5         +1.6         +2.1           Controlled Properties         267         103.7         105.3         105.9	Poultry		119.6	122.1	119.0	-2.5	-0.5		
Fais & Oils 150.7 146.4 146.5 +0.1 2-2.8 Fruit & Fruit Juices 141.0 147.6 147.0 -0.4 +4.3 Vegetables 116.6 123.1 126.1 +2.4 +8.1 Sugar & Sugar Confectionary 133.0 140.9 140.5 -0.3 +5.6 Savoury Snacks 118.6 119.4 120.8 +1.2 +1.9 Baby Food 125.4 124.2 124.2 Nil -1.0 Frozen Entrees 131.9 134.8 135.1 +0.2 +2.4 All Other Food Products (Not Elsewhere Specified) 125.1 134.0 133.9 -0.1 +7.0 Tea, Coffee, and Cocoa 112.2 171.1 177.5 +0.3 +4.7 Mineral Waters, Soft Drinks and Powered Drink Mixes 122.5 125.5 127.5 127.5 +1.6 +4.1 Controlled Properties 106.2 107.2 107.2 107.2 Nil +0.9 Clothing & Footwear 107.0 118.5 118.5 Nil +4.1 Men's Clothing 123.8 123.8 Nil +0.9 All Drinks Clothing 123.8 123.8 Nil +0.9 All Drinks Footwear 123.5 126.4 126.4 Nil +3.4 Nil +5.4 Men's Footwear 123.5 126.4 126.4 Nil +3.4 Nil +5.4 Men's Footwear 123.5 126.4 126.4 Nil +3.4 Nil +5.4 Men's Footwear 123.5 126.4 126.4 Nil +3.3 Nil +4.1 Men's Clothing 123.8 123.8 Nil Nil Nil Clothing Clothers Footwear 123.5 126.4 126.4 Nil +3.4 Nil +5.4 Men's Footwear 123.5 126.4 126.4 Nil +3.3 Nil +5.4 Men's Footwear 123.5 126.4 126.4 Nil +2.3 Children's Footwear 123.5 126.4 123.1 +0.4 +2.4 Wines 123.5 126.4 123.1 +0.4 +2.4 Wines 123.5 126.5 123.	Fish		125.4	125.5	126.1	+0.5	+0.6		
Fruit & Fruit Duices Vegetables 116.6 123.1 126.1 126.1 127.0 142.0 143.0 Vegetables 116.6 123.1 126.1 126.1 127.0 140.0	Dairy Products & Eggs		125.0	128.9	129.2	+0.2	+3.4		
Vegetables         116.6         123.1         126.1         +2.4         +8.1           Sugar & Sugar Confectionary         133.0         140.9         140.5         -0.3         +5.6           Savoury Snacks         118.6         119.4         120.8         +1.2         +1.9           Baby Food         125.4         124.2         124.2         Nii         -1.0           Frozen Entrees         131.9         134.8         135.1         +0.2         +2.4           All Other Food Products (Not Elsewhere Specified)         125.1         134.0         133.9         -0.1         +7.0           Tea, Coffee, and Cocoa         112.2         117.1         117.5         +0.3         +4.7           Mineral Waters, Soft Drinks and Powered Drink Mixes         267         103.7         105.3         105.9         +0.6         +2.1           Controlled Properties         267         103.7         105.3         105.9         +0.6         +2.1           Controlled Properties         95.6         96.3         97.5         +1.2         +2.0           Repair & Maintenance         106.2         107.2         107.2         Nii         +3.1           Clothing & Footwear         25         10.9 <td< td=""><td>Fats &amp; Oils</td><td></td><td>150.7</td><td>146.4</td><td>146.5</td><td>+0.1</td><td>-2.8</td></td<>	Fats & Oils		150.7	146.4	146.5	+0.1	-2.8		
Sugar & Sugar Confectionary  133.0 140.9 140.5 -0.3 4-5.6 Savoury Snacks  118.6 119.4 120.8 +1.2 +1.9 Baby Food  125.4 124.2 124.2 Nil -1.0 Frozen Entrees  131.9 134.8 135.1 +0.2 4-2.4 All Other Food Products (Not Elsewhere Specified)  125.1 134.0 133.9 -0.1 17.0 +7.0 Tea, Coffee, and Cocoa Mineral Waters, Soft Drinks and Powered Drink Mixes  122.5 125.5 127.5 +1.6 +4.1 Rent  Rent  267 103.7 105.3 105.9 +0.6 +2.1 Controlled Properties  Non-controlled Properties  95.6 96.3 97.5 +1.2 +2.0 Repair & Maintenance  106.2 107.2 107.2 Nil +0.9 Repair & Maintenance  106.2 107.2 107.2 Nil +0.9 Repair & Maintenance  106.2 107.2 107.1 Nil +0.9 Repair & Maintenance  106.2 107.2 107.1 Nil Nil +4.1 Men's Clothing  117.0 118.5 118.5 Nil +4.1 Nil +0.9 Repair & Maintenance  106.1 116.0 116.0 Nil Nil Nil Clothing Accessories  118.0 128.8 123.8 Nil Nil Nil Clothing Accessories  119.3 131.6 133.6 133.5 Nil Nil +4.1 Tobacco & Liquor  100 126.2 127.7 122.7 Nil Nil +4.1 Nil Ren's Footwear  110 126.2 127.7 122.7 Nil Nil Nil Nil Clothing Spotward  110 127.7 128.7 129.7 Nil Nil +5.4 Men's Footwear  110 128.5 128.6 128.6 Nil Nil Nil Clothing Accessories  110 128.5 128.6 128.6 Nil Nil Nil Clothing Clothes Care & Shoe Repairs  110 128.7 122.7 122.7 Nil Nil Nil Nil Clothing Spotward  110 128.5 128.6 128.6 Nil 128.6 Nil Nil Nil Clothing Clothes Care & Shoe Repairs  128.6 128.6 128.1 128.9 Nil	Fruit & Fruit Juices		141.0	147.6	147.0	-0.4	+4.3		
Savoury Snacks       118.6       119.4       120.8       +1.2       +1.9         Baby Food       125.4       124.2       124.2       Nil       -1.0         Frozen Entrees       131.9       134.8       135.1       +0.2       +2.4         All Other Food Products (Not Elsewhere Specified)       125.1       134.0       133.9       -0.1       +7.0         Tea, Coffee, and Cocoa       112.2       117.1       117.5       +0.3       +4.7         Mineral Waters, Soft Drinks and Powered Drink Mixes       122.5       125.5       127.5       +1.6       +4.1         Rent       267       103.7       105.3       105.9       +0.6       +2.1         Controlled Properties       110.7       112.7       112.9       +0.2       +2.0         Non-controlled Properties       95.6       96.3       97.5       +1.2       +2.0         Repair & Maintenance       100.2       107.2       107.2       Nil       +0.9         Clothing & Footwear       25       110.9       115.5       115.5       Nil       +4.1         Men's Clothing       97.7       107.1       107.1       Nil       +9.6         Children's Clothing       123.8       123.8	Vegetables		116.6	123.1	126.1	+2.4	+8.1		
Baby Food       125.4       124.2       124.2       Nil       -1.0         Frozen Entrees       131.9       134.8       135.1       +0.2       +2.4         All Other Food Products (Not Elsewhere Specified)       125.1       134.0       133.9       -0.1       +7.0         Tea, Coffee, and Cocoa       112.2       117.1       117.5       +0.3       +4.7         Mineral Waters, Soft Drinks and Powered Drink Mixes       122.5       125.5       127.5       +1.6       +4.1         Rent       267       103.7       105.3       105.9       +0.6       +2.1         Controlled Properties       110.7       112.7       112.9       +0.2       +2.0         Non-controlled Properties       95.6       96.3       97.5       +1.2       +2.0         Repair & Maintenance       106.2       107.2       107.2       Nil       +0.9         Clothing & Footwear       25       110.9       115.5       115.5       Nil       +4.1         Men's Clothing       97.7       107.1       107.1       Nil       +9.6         Children's Clothing       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4 <td>Sugar &amp; Sugar Confectionary</td> <td></td> <td>133.0</td> <td>140.9</td> <td>140.5</td> <td>-0.3</td> <td>+5.6</td>	Sugar & Sugar Confectionary		133.0	140.9	140.5	-0.3	+5.6		
Frozen Entrees 131.9 134.8 135.1 +0.2 +2.4 All Other Food Products (Not Elsewhere Specified) 125.1 134.0 133.9 -0.1 +7.0 Tea, Coffee, and Cocoa 112.2 117.1 117.5 +0.3 +4.7 Mineral Waters, Soft Drinks and Powered Drink Mixes 122.5 125.5 127.5 +1.6 +4.1 Controlled Properties 122.5 125.5 127.5 +1.6 +4.1 Controlled Properties 110.7 112.7 112.9 +0.2 +2.0 Non-controlled Properties 95.6 96.3 97.5 +1.2 +2.0 Repair & Maintenance 160.2 107.2 107.2 Nil +0.9 Clothing & Footwear 25 110.9 115.5 115.5 Nil +4.1 Men's Clothing 97.7 107.1 107.1 Nil 99.6 Children's Clothing 97.7 107.1 107.1 Nil 99.6 Children's Clothing 97.7 107.1 107.1 Nil 99.6 Children's Clothing 123.8 123.8 123.8 Nil Nil 104.1 Nil Nil Women's Footwear 160.0 116.0 116.0 Nil Nil Women's Footwear 123.5 126.4 126.4 Nil +2.3 Children's Footwear 122.7 122.7 122.7 Nil Nil Women's Footwear 122.7 122.7 122.7 Nil Nil Nil Other Clothing, Clothes Care & Shoe Repairs 125.4 130.5 130.5 Nil +4.1 Tobacco & Liquor 131.6 133.6 133.5 Nil +4.1 Tobacco & Liquor 132.5 126.4 126.4 Nil +2.3 Children's Footwear 122.7 122.7 122.7 Nil Nil Nil Other Clothing, Clothes Care & Shoe Repairs 122.7 122.7 122.7 Nil Nil Nil Other Clothing, Clothes Care & Shoe Repairs 122.2 122.6 123.1 +0.4 +2.4 Wines 122.2 122.6 123.1 +0.4 +2.4 Wines 123.5 132.9 Nil +3.7 Spirits 133.8 135.5 134.1 -1.0 +0.2	Savoury Snacks		118.6	119.4	120.8	+1.2	+1.9		
All Other Food Products (Not Elsewhere Specified) Tea, Coffee, and Cocoa 112.2 117.1 117.5 +0.3 +4.7 Mineral Waters, Soft Drinks and Powered Drink Mixes 122.5 125.5 127.5 +1.6 +4.1  Rent 267 103.7 105.3 105.9 +0.6 +2.1 Controlled Properties 110.7 112.7 112.9 +0.2 +2.0 Non-controlled Properties 95.6 96.3 97.5 +1.2 +2.0 Repair & Maintenance 106.2 107.2 107.2 Nil +0.9  Clothing & Footwear 25 110.9 115.5 115.5 Nil +4.1  Men's Clothing 97.7 107.1 107.1 107.1 Nil +9.6 Children's Clothing 97.7 107.1 107.1 107.1 Nil +9.6 Children's Clothing 123.8 123.8 123.8 Nil Nil Nil Clothing Accessories 130.3 137.4 137.4 Nil Nil +5.4  Men's Footwear 116.0 116.0 116.0 Nil Nil Nil Women's Footwear 122.7 122.7 122.7 Nil Nil +2.3 Children's Footwear 123.5 126.4 126.4 Nil +2.3 Children's Footwear 124.7 125.7 122.7 Nil Nil Other Clothing, Clothes Care & Shoe Repairs 131.6 133.6 133.5 -0.1 +1.4  Beer 120.2 122.6 123.1 +0.4 +2.4 Wines 128.1 132.9 132.9 Nil +3.7 Spirits	Baby Food		125.4	124.2	124.2	Nil	-1.0		
Tea, Coffee, and Cocoa	Frozen Entrees		131.9	134.8	135.1	+0.2	+2.4		
Mineral Waters, Soft Drinks and Powered Drink Mixes       122.5       125.5       127.5       +1.6       +4.1         Rent       267       103.7       105.3       105.9       +0.6       +2.1         Controlled Properties       110.7       112.7       112.9       +0.2       +2.0         Non-controlled Properties       95.6       96.3       97.5       +1.2       +2.0         Repair & Maintenance       106.2       107.2       107.2       Nil       +0.9         Clothing & Footwear       25       110.9       115.5       115.5       Nil       +4.1         Men's Clothing       97.7       107.1       107.1       Nil       +9.6         Children's Clothing       94.2       93.0       93.0       Nil       +1.3         Men's Clothing       94.2       93.0       93.0       Nil       +1.3         Men's Clothing       94.2       93.0       93.0       Nil       +1.3         Men's Footwear       123.8       123.8       123.8       Nil       Nil         Women's Footwear       116.0       116.0       Nil       Nil       +2.3         Children's Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5 <td>All Other Food Products (Not Elsewhere Specified)</td> <td></td> <td>125.1</td> <td>134.0</td> <td>133.9</td> <td>-0.1</td> <td>+7.0</td>	All Other Food Products (Not Elsewhere Specified)		125.1	134.0	133.9	-0.1	+7.0		
Rent         267         103.7         105.3         105.9         +0.6         +2.1           Controlled Properties         110.7         112.7         112.9         +0.2         +2.0           Non-controlled Properties         95.6         96.3         97.5         +1.2         +2.0           Repair & Maintenance         106.2         107.2         107.2         Nil         +0.9           Clothing & Footwear         25         110.9         115.5         115.5         Nil         +4.1           Men's Clothing         117.0         118.5         118.5         Nil         +1.3           Women's Clothing         97.7         107.1         107.1         Nil         +9.6           Children's Clothing         94.2         93.0         93.0         Nil         +1.3           Infant's Clothing         123.8         123.8         123.8         Nil         Nil           Clothing Accessories         130.3         137.4         137.4         Nil         +5.4           Men's Footwear         116.0         116.0         116.0         Nil         Nil         +2.3           Children's Footwear         122.7         122.7         122.7         Nil         Nil	Tea, Coffee, and Cocoa		112.2	117.1	117.5	+0.3	+4.7		
Controlled Properties         110.7         112.7         112.9         +0.2         +2.0           Non-controlled Properties         95.6         96.3         97.5         +1.2         +2.0           Repair & Maintenance         106.2         107.2         107.2         Nil         +0.9           Clothing & Footwear         25         110.9         115.5         115.5         Nil         +4.1           Men's Clothing         117.0         118.5         118.5         Nil         +1.3           Women's Clothing         97.7         107.1         107.1         Nil         +9.6           Children's Clothing         94.2         93.0         93.0         Nil         +1.3           Infant's Clothing         123.8         123.8         123.8         123.8         Nil         Nil           Clothing Accessories         130.3         137.4         137.4         Nil         +5.4           Men's Footwear         116.0         116.0         116.0         Nil         Nil           Women's Footwear         123.5         126.4         126.4         Nil         +2.3           Children's Footwear         122.7         122.7         122.7         Nil         Nil	Mineral Waters, Soft Drinks and Powered Drink Mixes		122.5	125.5	127.5	+1.6	+4.1		
Non-controlled Properties         95.6         96.3         97.5         +1.2         +2.0           Repair & Maintenance         106.2         107.2         107.2         Nil         +0.9           Clothing & Footwear         25         110.9         115.5         115.5         Nil         +4.1           Men's Clothing         117.0         118.5         118.5         Nil         +1.3           Women's Clothing         97.7         107.1         107.1         Nil         +9.6           Children's Clothing         94.2         93.0         93.0         Nil         -1.3           Infant's Clothing         123.8         123.8         123.8         Nil         Nil           Clothing Accessories         130.3         137.4         137.4         Nil         +5.4           Men's Footwear         116.0         116.0         116.0         Nil         Nil           Women's Footwear         122.7         122.7         122.7         Nil         Nil           Children's Footwear         122.7         122.7         122.7         Nil         Nil           Other Clothing, Clothes Care & Shoe Repairs         125.4         130.5         130.5         Nil         +4.1	Rent	267	103.7	105.3	105.9	+0.6	+2.1		
Repair & Maintenance       106.2       107.2       107.2       Nil       +0.9         Clothing & Footwear       25       110.9       115.5       115.5       Nil       +4.1         Men's Clothing       117.0       118.5       118.5       Nil       +1.3         Women's Clothing       97.7       107.1       107.1       Nil       +9.6         Children's Clothing       94.2       93.0       93.0       Nil       -1.3         Infant's Clothing       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4 </td <td>Controlled Properties</td> <td></td> <td>110.7</td> <td>112.7</td> <td>112.9</td> <td>+0.2</td> <td>+2.0</td>	Controlled Properties		110.7	112.7	112.9	+0.2	+2.0		
Clothing & Footwear         25         110.9         115.5         115.5         Nil         +4.1           Men's Clothing         117.0         118.5         118.5         Nil         +1.3           Women's Clothing         97.7         107.1         107.1         Nil         +9.6           Children's Clothing         94.2         93.0         93.0         Nil         -1.3           Infant's Clothing         123.8         123.8         123.8         Nil         Nil           Clothing Accessories         130.3         137.4         137.4         Nil         +5.4           Men's Footwear         116.0         116.0         116.0         Nil         Nil         +5.4           Women's Footwear         123.5         126.4         126.4         Nil         +2.3           Children's Footwear         122.7         122.7         122.7         Nil         Nil           Other Clothing, Clothes Care & Shoe Repairs         125.4         130.5         130.5         Nil         +1.4           Beer         120.2         122.6         123.1         +0.4         +2.4           Wines         128.1         132.9         132.9         Nil         +3.7	Non-controlled Properties		95.6	96.3	97.5	+1.2	+2.0		
Men's Clothing       117.0       118.5       118.5       Nil       +1.3         Women's Clothing       97.7       107.1       107.1       Nil       +9.6         Children's Clothing       94.2       93.0       93.0       Nil       -1.3         Infant's Clothing       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Repair & Maintenance		106.2	107.2	107.2	Nil	+0.9		
Women's Clothing       97.7       107.1       107.1       107.1       Nil       +9.6         Children's Clothing       94.2       93.0       93.0       Nil       -1.3         Infant's Clothing       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil       +2.3         Children's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Clothing & Footwear	25	110.9	115.5	115.5	Nil	+4.1		
Children's Clothing       94.2       93.0       93.0       Nil       -1.3         Infant's Clothing       123.8       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Men's Clothing		117.0	118.5	118.5	Nil	+1.3		
Infant's Clothing       123.8       123.8       123.8       Nil       Nil         Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Women's Clothing		97.7	107.1	107.1	Nil	+9.6		
Clothing Accessories       130.3       137.4       137.4       Nil       +5.4         Men's Footwear       116.0       116.0       116.0       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Children's Clothing		94.2	93.0	93.0	Nil	-1.3		
Men's Footwear       116.0       116.0       116.0       Nil       Nil         Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Infant's Clothing		123.8	123.8	123.8	Nil	Nil		
Women's Footwear       123.5       126.4       126.4       Nil       +2.3         Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Clothing Accessories		130.3	137.4	137.4	Nil	+5.4		
Children's Footwear       122.7       122.7       122.7       Nil       Nil         Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Men's Footwear		116.0	116.0	116.0	Nil	Nil		
Other Clothing, Clothes Care & Shoe Repairs       125.4       130.5       130.5       Nil       +4.1         Tobacco & Liquor       31       131.6       133.6       133.5       -0.1       +1.4         Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Women's Footwear		123.5	126.4	126.4	Nil	+2.3		
Tobacco & Liquor         31         131.6         133.6         133.5         -0.1         +1.4           Beer         120.2         122.6         123.1         +0.4         +2.4           Wines         128.1         132.9         132.9         Nil         +3.7           Spirits         133.8         135.5         134.1         -1.0         +0.2	Children's Footwear		122.7	122.7	122.7	Nil	Nil		
Beer       120.2       122.6       123.1       +0.4       +2.4         Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Other Clothing, Clothes Care & Shoe Repairs		125.4	130.5	130.5	Nil	+4.1		
Wines       128.1       132.9       132.9       Nil       +3.7         Spirits       133.8       135.5       134.1       -1.0       +0.2	Tobacco & Liquor	31	131.6	133.6	133.5	-0.1	+1.4		
Spirits 133.8 135.5 134.1 -1.0 +0.2	Beer		120.2	122.6	123.1	+0.4	+2.4		
	Wines		128.1	132.9	132.9	Nil	+3.7		
Cigarettes 144.1 142.9 142.9 Nil -0.8	Spirits		133.8	135.5	134.1	-1.0	+0.2		
	Cigarettes		144.1	142.9	142.9	Nil	-0.8		

# CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - DECEMBER 2024

		INDEX NUMBER PERCENTAGE CH			E CHANGE	
	Weight	Dec '23	Nov '24	Dec '24	1 month ago	1 year ago
Fuel & Power	39	124.5	121.3	121.3	Nil	-2.6
Electricity		124.8	121.5	121.5	Nil	-2.6
Propane & Heating Fuel		117.0	117.0	117.0	Nil	Nil
Household Goods, Services & Supplies	116	112.1	112.8	113.3	+0.4	+1.1
Furniture, Furnishings & Textiles		129.2	125.9	125.9	Nil	-2.6
Major Appliances		112.2	119.4	119.4	Nil	+6.4
Minor Appliances		140.8	142.4	142.4	Nil	+1.1
Communications Equipment		111.0	111.0	111.0	Nil	Nil
Childcare		121.4	121.4	121.4	Nil	Nil
Telephone, Mobile and Internet Services		104.6	105.0	106.4	+1.3	+1.7
Other Household Services (Not Elsewhere Specified)		108.3	109.1	109.1	Nil	+0.7
Household Supplies		134.2	137.4	137.3	-0.1	+2.3
Transport & Foreign Travel	130	106.6	107.6	109.5	+1.8	+2.7
Cars Capital Cost		105.9	107.1	107.1	Nil	+1.1
Car Fuel		119.7	118.7	119.0	+0.3	-0.6
Car Repair & Maintenance		109.3	109.3	109.3	Nil	Nil
Other Car Costs		102.2	105.5	105.5	Nil	+3.2
Cycle Capital Cost		99.3	97.2	97.2	Nil	-2.1
Cycle Fuel		123.2	123.1	123.5	+0.3	+0.2
Cycle Repair & Maintenance		98.4	98.4	98.4	Nil	Nil
Other Cycle Costs		108.7	112.1	112.1	Nil	+3.1
Public Transportation		100.0	109.0	109.0	Nil	+9.0
Foreign Travel		97.8	99.0	103.8	+4.8	+6.1
Education, Recreation, Entertainment & Reading	147	122.4	124.4	124.4	Nil	+1.6
Education Expenses		122.6	125.6	125.6	Nil	+2.4
Recreational Services		115.7	117.9	117.9	Nil	+1.9
Recreational Equipment		117.0	118.2	118.3	+0.1	+1.1
Entertainment Equipment		111.1	111.4	111.4	Nil	+0.3
Reading Materials		176.3	177.1	177.4	+0.2	+0.6
Online Entertainment Services		88.2	105.1	105.1	Nil	+19.2
Health & Personal Care	130	126.0	129.9	129.9	Nil	+3.1
Health Insurance		131.9	136.5	136.5	Nil	+3.5
Doctor & Hospital Visits		121.9	121.9	121.9	Nil	Nil
Dental Care		109.4	115.8	115.8	Nil	+5.9
Vision Care		100.8	102.8	102.8	Nil	+2.0
Medical Supplies		118.9	120.2	120.8	+0.5	+1.6
Personal Care Supplies & Services		105.0	107.6	107.7	+0.1	+2.6

# **AVERAGE PRICES OF SELECTED ITEMS - DECEMBER 2024**

### **AVERAGE PRICES**

Item	Quantity	Dec '23	Nov '24	Dec '24
Whole Wheat Bread	20 oz	8.03	7.84	7.75
Corn Flakes	12 oz	10.15	8.35	8.35
Converted Rice	5 lb bag	13.10	11.18	11.18
All Purpose Flour	5 lb	7.10	7.13	7.08
Spare Ribs (Pork)	per lb	5.72	6.35	6.25
Lamb Leg (Frozen)	per lb	9.80	9.56	9.36
Red Snapper	per lb	18.99	18.99	18.99
Tuna Fish - Canned	7 oz	4.50	4.32	4.37
Evaporated Tin Milk	12 fl oz	2.58	2.52	2.55
Cheddar Cheese Block	per lb	8.55	8.44	8.58
Eggs - Local & Imported	per dozen	6.16	7.61	7.83
Cooking Oil	32 fl oz	10.36	10.02	10.02
Apples	3 lb bag	8.93	8.99	9.11
Red Grapes (Seedless)	per lb	6.99	6.49	6.24
Tomatoes (Vine and Plum) - Imported	per lb	5.00	5.52	5.62
Lettuce - Iceberg	per head	4.70	4.91	5.16
Green Peppers	per lb	4.09	4.44	5.07
Joing Sugar	2 lb	7.01	7.54	7.46
Icing Sugar Strawberry Jam	12 oz jar	4.82	5.09	5.09
Snickers	2.07 oz bar	2.41	2.66	2.66
Tea bags	pack of 50	6.39	7.07	7.03
Instant Coffee	8 oz	13.66	13.66	13.66
Beer (bottle)	per case	61.43	61.94	62.07
Rum	1 Litre	34.59	36.09	36.08
Cigarettes - Regular	Carton	160.34	159.03	159.03
Furniture Polish	12.5 oz	10.16	10.32	10.32
Antiseptic Disinfectant Liquid	500 ml	8.47	7.23	7.15
	300 1111	5.47	1.25	7.13
Men's Long Dress Pants	Average	65.32	67.70	67.70
Men's Underwear	Average	26.65	27.32	27.32

MONT	MONTHLY SUMMARY STATISTICS							
Period	Index	Annual Percent Change						
2023								
Dec	116.0	+2.4						
2024	2024							
Jan	116.5	+2.5						
Feb	116.6	+2.5						
Mar	116.7	+1.9						
Apr	117.6	+2.2						
May	117.7	+2.3						
Jun	117.8	+2.3						
Jul	117.9	+1.9						
Aug	118.1	+2.3						
Sept	118.2	+1.8						
Oct	118.3	+1.1						
Nov	117.9	+1.1						
Dec	118.4	+2.1						

## **COMPUTING PRICE INCREASES**

The Department of Statistics receives calls daily requesting the rate of inflation over specific periods of time. The following calculations are provided to guide users as to how to compute rates of price increases. The monthly index numbers can be obtained from our website: https://www.gov.bm/bermuda-business-statistics.

### **Month-to-Month Price Change**

The price change between February 2022 and January 2022 is calculated as follows:

$$= \frac{\text{Feb } 22 \text{ index} - \text{Jan } 22 \text{ index}}{\text{Jan } 22 \text{ index}} \times 100$$

$$=\frac{109.0 - 108.6}{108.6} \times 100$$

= 0.4%

### **Year-to-Year Price Change**

The price change between March 2022 and March 2021 is calculated as follows:

$$= \frac{\text{Mar 22 index - Mar 21 index}}{\text{Mar 21 index}} \times 100$$

$$= \frac{109.4 - 106.7}{106.7} \times 100$$

= 2.5%

### **Particular Period Price Change**

The price change between February 2022 and March 2020 is calculated as follows:

$$= \frac{\text{Feb 22 index - Mar 20 index}}{\text{Mar 20 index}} \times 100$$

$$= \frac{109.0 - 105.9}{105.9} \times 100$$

= 2.9%

# WHAT IS THE CONSUMER PRICE INDEX?

The CPI is a statistical tool used for measuring changes in the general level of prices of consumer goods and services purchased by private households.

The index measures price movements of a given quality and quantity of goods and services. The mix of these consumer goods and services comprising the index, is figuratively thought of as a "shopping basket." In constructing this "shopping basket", the selected goods and services are organized first by commodity type. They are then divided into sub-components and assigned to a major expenditure group. The Bermuda CPI is structured into nine expenditure groups or sectors:

- Food
- Rent
- Clothing & Footwear
- Tobacco & Liquor
- Fuel & Power
- Transport & Foreign Travel
- Household Goods, Services & Supplies
- Education, Recreation, Entertainment & Reading
- Health & Personal Care

## **CONCEPTS AND DEFINITIONS**

### **BASE PERIOD**

The period used as a reference point for measuring the price change of goods and services. The base period for the Bermuda CPI is April 2015.

### **COST OF LIVING INDEX**

Many individuals refer to the CPI as a cost-of-living index. The CPI is an index of pure price change only. A cost-ofliving index reflects the changes in buying or consumption patterns that consumers would ordinarily make to adjust to any change in the price of a good or service.

### **INFLATION**

Inflation is the process of rising prices, resulting in diminishing purchasing power of a given sum of money.

### **LASPEYRES EQUATION**

The CPI is computed using this statistical equation. This formula calculates the total amount of money a household needs today to purchase the same basket of goods and services that it bought in the base period, April 2015.

### **PRICE INDEX NUMBER**

A single figure that shows how a set of prices has changed over a specified period. An index number alone means nothing. It must be compared with an index number from another period to have meaning. For example, a comparison of the index number 97.2 for January 2014 with 100.4 for January 2016, reveals that prices have increased by 3.3 per cent.

### **WEIGHTED AVERAGE**

A mathematical formula that takes into account the relative importance of an item's price change compared to the overall change in the sector or CPI.

### **MARCH 2025**

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