



In the Supreme Court of Bermuda

8 November 2010

CIRCULAR NO. 18 OF 2010

TO ALL ATTORNEYS

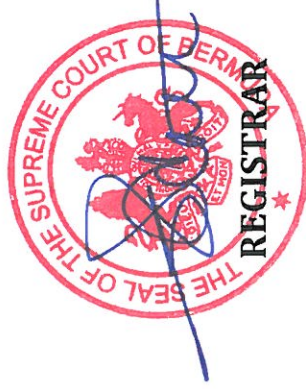
STAMP DUTY

AFFIDAVITS OF VALUE IN RESPECT OF DECEASED ESTATES

By virtue of the Stamp Duties Amendment Act 2010, please note that the position with regard to deaths occurring on or after the 1st April 2010 is that stamp duty will be calculated on the affidavit of value as follows:

	DUTY RATE	DUTY
First \$ 100,000.00	NIL	NIL
Next \$ 100,000.00	5%	\$ 5,000.00
Next \$ 800,000.00	10 %	\$ 80,000.00
Next \$ 1,000,000.00	15%	\$ 150,000.00
Balance	20%	

Please govern yourselves accordingly.



cc. Attorney General's Chambers
Department of Public Prosecutions
Bermuda Bar Association
Legal Aid Office
Tax Commissioners Office