

MINISTRY OF ECONOMIC DEVELOPMENT

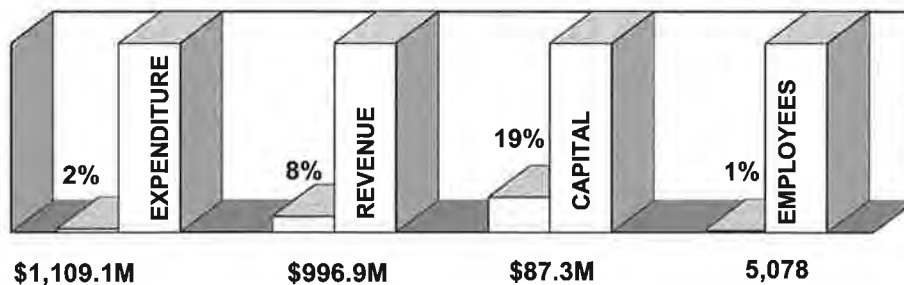
TO PROMOTE AND STRENGTHEN ECONOMIC DEVELOPMENT ON ISLAND.



Dr. The Hon. E. Grant Gibbons, JP, MP

HEAD (1)	DESCRIPTION (2)	2014/15 ACTUAL (\$000) (3)	2015/16 ORIGINAL (\$000) (4)	2015/16 REVISED (\$000) (5)	2016/17 ESTIMATE (\$000) (6)	DIFFERENCE 2015/16 vs 2016/17 (\$000) % (7) (8)	
CURRENT EXPENDITURE (\$000)							
95	MIN OF ECONOMIC DEV HQ	7,205	12,253	11,875	13,727	1,474	12
39	REGISTRAR OF COMPANIES	2,227	2,845	2,786	2,712	(133)	(5)
46	TELECOMMUNICATIONS	773	1,083	1,253	1,033	(50)	(5)
67	E-COMMERCE	744	914	1,122	1,537	623	68
89	ENERGY	790	988	988	943	(45)	(5)
		11,739	18,083	18,024	19,952	1,869	10
REVENUE (\$000)							
95	MIN OF ECONOMIC DEV HQ	14	0	0	0	0	0
39	REGISTRAR OF COMPANIES	66,594	65,030	65,030	70,054	5,024	8
46	TELECOMMUNICATIONS	10,799	12,575	11,863	13,466	891	7
		77,407	77,605	76,893	83,520	5,915	8
CAPITAL EXPENDITURE (\$000)							
	ACQUISITIONS	61	0	0	250		
	DEVELOPMENT	3,077	5,264	5,064	15,922		
		3,138	5,264	5,064	16,172		
EMPLOYEE NUMBERS							
		39	41	41	38	(3)	(7)

FOR DETAILS OF
SCHEMES SEE
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Ministry Estimates compared with total Government Estimates

MISSION STATEMENT

The mission of the Ministry of Economic Development is to facilitate the creation of jobs and the generation of GDP. The Ministry is committed to creating an environment that is conducive to sustaining the businesses already in Bermuda and to making our island attractive so that even more businesses come and make Bermuda their home.

DEPARTMENT OBJECTIVES

- The overarching objective of the Ministry Headquarters is to facilitate a smooth running ministry and to ensure that the departments are delivering their mandates and executing their business plans.
- The Ministry Headquarters must ensure that the Minister is furnished with the information, support and advice needed to make informed decisions.

GENERAL SUMMARY

EXPENDITURE PROG BUSINESS UNIT	DESCRIPTION	2014/15	2015/16	2015/16	2016/17 ESTIMATE	DIFFERENCE	
		ACTUAL	ORIGINAL	REVISED		2015/16 vs 2016/17	
(1)	(2)	(\$000) (3)	(\$000) (4)	(\$000) (5)	(\$000) (6)	(\$000) (7)	% (8)
9501 POLICY AND ADMINISTRATION							
105000 ADMINISTRATION		612	977	751	762	(215)	(22)
		612	977	751	762	(215)	(22)
9502 BUSINESS DEVELOPMENT							
105020 BUSINESS DEV. & REG. UNIT		569	808	605	772	(36)	(4)
		569	808	605	772	(36)	(4)
9503 GRANTS							
105030 GRANTS		4,499	4,250	4,250	4,125	(125)	(3)
		4,499	4,250	4,250	4,125	(125)	(3)
9505 AMERICAS CUP 2017							
105070 AMERICAS CUP 2017		1,525	6,218	6,269	8,068	1,850	30
		1,525	6,218	6,269	8,068	1,850	30
TOTAL		7,205	12,253	11,875	13,727	1,474	12

HEAD 95 MINISTRY OF ECONOMIC DEVELOPMENT HQ - continued

SUBJECTIVE ANALYSIS OF CURRENT ACCOUNT ESTIMATES

EXPENDITURE						DIFFERENCE	
OBJECT CODE DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL (\$000) (3)	ORIGINAL (\$000) (4)	REVISED (\$000) (5)	ESTIMATE (\$000) (6)	(\$000) (7)	% (8)
	SALARIES	856	1,032	1,032	1,022	(10)	(1)
	WAGES	43	0	0	0	0	0
	TRAVEL	14	200	100	101	(99)	(50)
	COMMUNICATIONS	8	13	13	10	(3)	(23)
	ADVERTISING & PROMOTION	0	2	2	3	1	50
	PROFESSIONAL SERVICES	404	498	167	360	(138)	(28)
	RENTALS	3	3	5	5	2	67
	REPAIR AND MAINTENANCE	2	4	4	4	0	0
	INSURANCE	0	0	0	100	100	0
	ENERGY	0	3	3	1	(2)	(67)
	MATERIALS & SUPPLIES	22	28	28	26	(2)	(7)
	OTHER EXPENSES	22	2	2	2	0	0
	GRANTS AND CONTRIBUTIONS	5,831	10,468	10,519	12,093	1,625	16
	TOTAL	7,205	12,253	11,875	13,727	1,474	12

REVENUE SUMMARY

REVENUE SOURCE		2014/15	2015/16	2015/16	2016/17	DIFFERENCE	
		ACTUAL	ORIGINAL	REVISED	ESTIMATE	2015/16 vs 2016/17	
(1)	(2)	(\$000) (3)	(\$000) (4)	(\$000) (5)	(\$000) (6)	(\$000) (7)	% (8)
	8877 Reimbursements	14	0	0	0	0	0
	TOTAL	14	0	0	0	0	0

EMPLOYEE NUMBERS (FULL-TIME EQUIVALENTS)

BUSINESS UNIT		2014/15	2015/16	2015/16	2016/17	DIFFERENCE	
DESCRIPTION		ACTUAL	ORIGINAL	REVISED	ESTIMATE	2015/16 vs 2016/17	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	% (8)
	105000 ADMINISTRATION	5	5	5	5	0	0
	105020 BUSINESS DEV. & REG. UNIT	3	3	3	3	0	0
	TOTAL	8	8	8	8	0	0

HEAD 95 MINISTRY OF ECONOMIC DEVELOPMENT HQ - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: 105000 Administration				
Responds to requests for information concerning Ministry matters via PATI legislation, within pre-set standards.	-	Reply to requests within preset standards 80% of the time	Reply to requests within preset standards 100% of the time	Reply to requests within preset standards 100% of the time
Submissions to central agencies of annual planning, monthly performance monitoring, and fiscal year-end accounting documents that meet or surpass the timelines set by the agencies.	Successfully met	Successfully met	Successfully met	Successfully met
BUSINESS UNIT: 105020 Business Development Unit				
Separate instances of progressive business related legislation change in the fiscal year	4	6	9 to 10	6
Number of Companies that can be shown to have use the Concierge Service in the Fiscal Year	24	25	25	30

HEAD 39 REGISTRAR OF COMPANIES

CURRENT ACCOUNT ESTIMATES

MISSION STATEMENT

The Registrar of Companies is committed to the continued success of the industry, especially considering the mounting challenges from our competitors. Accordingly, we are committed to the sound regulation of the industry and the delivery of efficient and effective service, emphasising a client centred approach.

DEPARTMENT OBJECTIVES

- To maintain the Register of Companies and ensure provision of current and accurate Registry information in a timely manner.
- To ensure compliance with the Companies Act 1981 and related legislation in a consistent, fair and judicious manner.
- To collect all fee revenue pursuant to the Companies Act 1981 and related legislation; in accordance with Financial Instructions in a timely, accurate and efficient manner.
- To process various company applications from the private sector in a timely, efficient and professional manner.
- To provide technical advice to the Ministry of Economic Development and other Government departments in a timely manner.
- To provide guidance and direction to the public on matters related to the Companies Act 1981 and related legislation in an accurate, timely and professional manner.
- To diligently administer Court appointed company liquidations and personal bankruptcies in a prudent and professional manner ensuring compliance with applicable legislation, primarily the Companies Act 1981 and Companies (Winding-Up) Rules 1982.

GENERAL SUMMARY

EXPENDITURE PROG BUSINESS UNIT	DESCRIPTION	2014/15	2015/16	2015/16	2016/17 ESTIMATE	DIFFERENCE	
		ACTUAL	ORIGINAL	REVISED		2015/16 vs 2016/17	
(1)	(2)	(\$000) (3)	(\$000) (4)	(\$000) (5)	(\$000) (6)	(\$000) (7)	% (8)
3901 REGISTRAR OF COMPANIES							
49000 POLICY & PLANNING		478	504	504	528	24	5
49010 REGISTRATION & REVENUE		937	1,063	1,004	870	(193)	(18)
49040 LICENSING & INSOLVENCY		812	1,278	1,278	1,314	36	3
		2,227	2,845	2,786	2,712	(133)	(5)

HEAD 39 REGISTRAR OF COMPANIES - continued

SUBJECTIVE ANALYSIS OF CURRENT ACCOUNT ESTIMATES

EXPENDITURE						DIFFERENCE	
OBJECT CODE	DESCRIPTION	2014/15	2015/16	2015/16	2016/17	2015/16	
		ACTUAL	ORIGINAL	REVISED	ESTIMATE	vs	2016/17
(1)	(2)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	%
		(3)	(4)	(5)	(6)	(7)	(8)
	SALARIES	1,383	1,584	1,525	1,415	(169)	(11)
	WAGES	92	0	0	0	0	0
	TRAINING	10	20	20	20	0	0
	TRAVEL	17	18	18	27	9	50
	COMMUNICATIONS	16	29	29	29	0	0
	ADVERTISING & PROMOTION	2	10	10	10	0	0
	PROFESSIONAL SERVICES	339	643	643	737	94	15
	RENTALS	7	11	11	20	9	82
	REPAIR AND MAINTENANCE	26	27	27	27	0	0
	INSURANCE	231	356	356	300	(56)	(16)
	MATERIALS & SUPPLIES	33	55	55	55	0	0
	EQUIPT. (MINOR CAPITAL)	2	10	10	10	0	0
	OTHER EXPENSES	69	82	82	62	(20)	(24)
	TOTAL	2,227	2,845	2,786	2,712	(133)	(5)

REVENUE SUMMARY

REVENUE SOURCE						DIFFERENCE	
REVENUE SOURCE		2014/15	2015/16	2015/16	2016/17	2015/16	
		ACTUAL	ORIGINAL	REVISED	ESTIMATE	vs	2016/17
(1)	(2)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	%
		(3)	(4)	(5)	(6)	(7)	(8)
8035	Exempted Companies Tax	56,531	55,000	55,000	59,325	4,325	8
8037	Overseas Partnerships	169	250	250	263	13	5
8038	Local Limited Partnership	2	0	0	0	0	0
8039	Local Companies Tax	2,666	2,800	2,800	2,800	0	0
8041	Non Resident Company Tax	1,093	850	850	1,050	200	24
8043	Non Resident Inc. Company Tax	90	20	20	0	(20)	(100)
8133	Searches	198	300	300	210	(90)	(30)
8265	Exempted Partnership Fees	2,349	2,500	2,500	2,625	125	5
8267	Segregated Accounts Fees	230	200	200	250	50	25
8269	Document Filing Fees	2,315	2,000	2,000	2,550	550	28
8457	Licence General	266	250	250	275	25	10
8617	Publications	6	10	10	6	(4)	(40)
8881	Penalties	527	650	650	550	(100)	(15)
8889	Sundry Receipts	152	200	200	150	(50)	(25)
	TOTAL	66,594	65,030	65,030	70,054	5,024	8

HEAD 39 REGISTRAR OF COMPANIES - continued

EMPLOYEE NUMBERS (FULL-TIME EQUIVALENTS)

BUSINESS UNIT (1)	DESCRIPTION (2)	2014/15 ACTUAL (3)	2015/16 ORIGINAL (4)	2015/16 REVISED (5)	2016/17 ESTIMATE (6)	DIFFERENCE	
						2015/16 vs 2016/17 (7)	% (8)
49000	POLICY & PLANNING	2	2	2	2	0	0
49010	REGISTRATION & REVENUE	16	18	18	13	(5)	(28)
49040	LICENSING & INSOLVENCY	3	3	3	3	0	0
TOTAL		21	23	23	18	(5)	(22)

HEAD 39 REGISTRAR OF COMPANIES - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: Policy & Planning				
Average processing time for vendor vouchers	5	5	5	5
Average turnaround time for online web queries and searches	1	1	1	1
BUSINESS UNIT: Registration & Revenue				
Average processing time for applications received	5	5	5	5
Average turnaround time (from receipt to delivery) for over-the-counter company researches	2	2	2	2
BUSINESS UNIT: Licensing & Insolvency				
Average processing time for dissolution certificates*	5	5	5	5
Average processing time for real estate licences	5	5	5	5

**with complete documentation and applicable vetting support*

HEAD 46 TELECOMMUNICATIONS

CURRENT ACCOUNT ESTIMATES

MISSION STATEMENT

To enable an innovative and sustainable electronic communications, broadcasting and satellite industry for Bermuda by formulating sound policy.

DEPARTMENT OBJECTIVES

- To protect the public interest.
- To provide technical support to the Broadcasting and Telecommunications Commissions.
- To develop policies which promote the introduction of new Telecommunication services.
- To develop Bermuda's assigned satellite slots.
- To effect the migration of the Broadcasting Commission to the Regulatory Authority.

GENERAL SUMMARY

EXPENDITURE PROG BUSINESS UNIT	DESCRIPTION	2014/15	2015/16	2015/16	2016/17 ESTIMATE	DIFFERENCE	
		ACTUAL	ORIGINAL	REVISED		2015/16 vs 2016/17	%
(1)	(2)	(\$000) (3)	(\$000) (4)	(\$000) (5)	(\$000) (6)	(\$000) (7)	(8)
4601	TELECOMMUNICATIONS						
56000	ADMINISTRATION	432	768	768	929	161	21
56010	TECHNICAL SERVICES	9	15	15	4	(11)	(73)
56020	OTHER SERVICES	332	300	470	100	(200)	(67)
	TOTAL	773	1,083	1,253	1,033	(50)	(5)

HEAD 46 TELECOMMUNICATIONS - continued

SUBJECTIVE ANALYSIS OF CURRENT ACCOUNT ESTIMATES

EXPENDITURE						DIFFERENCE	
OBJECT CODE DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	(\$000)	%
		(\$000)	(\$000)	(\$000)	(\$000)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	SALARIES	266	496	496	496	0	0
	WAGES	52	0	0	0	0	0
	COMMUNICATIONS	14	19	19	13	(6)	(32)
	ADVERTISING & PROMOTION	0	1	1	1	0	0
	PROFESSIONAL SERVICES	260	361	530	481	120	33
	RENTALS	157	171	166	21	(150)	(88)
	REPAIR AND MAINTENANCE	17	12	18	9	(3)	(25)
	ENERGY	3	4	4	0	(4)	(100)
	MATERIALS & SUPPLIES	3	18	18	11	(7)	(39)
	OTHER EXPENSES	1	1	1	1	0	0
	TOTAL	773	1,083	1,253	1,033	(50)	(5)

REVENUE SUMMARY

REVENUE SOURCE						DIFFERENCE	
REVENUE SOURCE		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	(\$000)	%
		(\$000)	(\$000)	(\$000)	(\$000)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	8431 General Fees	10,118	10,360	10,265	11,810	1,450	14
	8434 Carrier Fees	476	1,900	1,498	1,556	(344)	(18)
	8456 Satellite Network	32	0	0	0	0	0
	8885 Quango Profits	173	315	100	100	(215)	(68)
	TOTAL	10,799	12,575	11,863	13,466	891	7

EMPLOYEE NUMBERS (FULL-TIME EQUIVALENTS)

BUSINESS UNIT						DIFFERENCE	
BUSINESS UNIT DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	(\$000)	%
		(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	56000 ADMINISTRATION	4	4	4	5	1	25
	TOTAL	4	4	4	5	1	25

HEAD 46 TELECOMMUNICATIONS - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: 56000 - Administration				
Records Management - review, sort and archive all Department's records/files.**	**	**	**	100% completion of records management
Bi-annual review of legislation to ensure in keeping with Government's overall direction for Telecommunications**	**	**	**	100% complete and up to date
Draft the legislative changes for migrating Broadcasting to the RA and draft a Broadcasting Bill to be consulted upon and tabled.	n/a	Broadcasting moved to RA	Draft documents completed Q1 2016	Broadcasting moved to RA
Move oversight of satellite administration from the RA back to the Government.	n/a	Satellite administration moved back to Government	n/a	Satellite administration moved back to Government
Undertake audit of all telecommunications carriers' fees and a review of the collection procedure.**	**	**	**	100% complete fee audit
Continuing administrative and technical support to Broadcasting and Telecommunication Commissions	Queries/needs met 100% of the time	Queries/needs met 100% of the time	Queries/needs met 100% of the time	Queries/needs met 100% of the time
Develop a public consultation document for legislative changes in the sectoral legislation for the Broadcasting industry and a draft plan for migrating the Broadcasting Commissions to the RA *	N/A	Broadcasting moved to RA	N/A	Broadcasting moved to RA
Draft regulations for satellite filing administration.	N/A	Satellite regulations drafted	N/A	100% Complete
BUSINESS UNIT: 56020 - Other Services-Sat. Networks				
Draft regulations for Earth Station licensing.**	**	**	**	Satellite Earth Station regulations drafted

* discontinued **new

HEAD 67 E-COMMERCE

CURRENT ACCOUNT ESTIMATES

MISSION STATEMENT

To develop a progressive regulatory framework and facilitate the adoption and advancement of ICT skills and innovation, so that Bermuda continues to be recognised as a prime jurisdiction that leverages and advances the digital economy.

DEPARTMENT OBJECTIVES

- Champion the appropriate policies and legislation to support e-business and the digital economy.
- Promote Bermuda as a sophisticated, security conscious technology and e-business jurisdiction, to attract and enhance investment.
- Facilitate opportunities for technology education, mentoring and training, and enable e-entrepreneurship.
- Support the adoption, safe use and advancement of technology throughout the community.

GENERAL SUMMARY

EXPENDITURE PROG BUSINESS UNIT	DESCRIPTION	2014/15 ACTUAL (\$000) (3)	2015/16 ORIGINAL (\$000) (4)	2015/16 REVISED (\$000) (5)	2016/17 ESTIMATE (\$000) (6)	DIFFERENCE 2015/16 vs 2016/17	
						(\$000) (7)	% (8)
6701 GENERAL							
77000 ADMINISTRATION		410	518	520	505	(13)	(3)
77003 POLICY AND LEGISLATION		142	210	416	166	(44)	(21)
77004 MARKETING AND PROMOTION		53	42	42	56	14	33
77005 E-BUSINESS AWARENESS		139	144	144	145	1	1
		744	914	1,122	872	(42)	(5)
6702 PRIVACY COMMISSION							
77010 PRIVACY COMMISSIONER'S OFFICE		0	0	0	665	665	0
		0	0	0	665	665	0
	TOTAL	744	914	1,122	1,537	623	68

HEAD 67 E-COMMERCE - continued

SUBJECTIVE ANALYSIS OF CURRENT ACCOUNT ESTIMATES

EXPENDITURE						DIFFERENCE	
OBJECT CODE DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	(\$000)	%
		(\$000)	(\$000)	(\$000)	(\$000)	(7)	(8)
		(3)	(4)	(5)	(6)		
	SALARIES	292	446	446	444	(2)	(0)
	WAGES	70	0	0	0	0	0
	TRAINING	0	6	6	3	(3)	(50)
	TRAVEL	8	33	34	45	12	36
	COMMUNICATIONS	3	9	9	18	9	100
	ADVERTISING & PROMOTION	198	288	253	372	84	29
	PROFESSIONAL SERVICES	133	88	330	403	315	358
	RENTALS	3	5	5	177	172	3,440
	REPAIR AND MAINTENANCE	30	30	30	55	25	83
	MATERIALS & SUPPLIES	7	9	9	20	11	122
	TOTAL	744	914	1,122	1,537	623	68

EMPLOYEE NUMBERS (FULL-TIME EQUIVALENTS)

BUSINESS UNIT						DIFFERENCE	
DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16 vs 2016/17	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	(\$000)	%
		(3)	(4)	(5)	(6)	(7)	(8)
77000	ADMINISTRATION	3	3	3	4	1	33
	TOTAL	3	3	3	4	1	33

HEAD 67 E-COMMERCE - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: 77000 - Administration				
Manage the operations and organizational development of the E-Commerce department.				
1. Manage finances effectively to ensure programs are delivered on budget.	100%	100%	N/A	100%
Provide information and advice to the E-Commerce stakeholders, public and Ministry.				
1. Respond to information requests from stakeholders 100% of the time and quickly.	100%	100%	N/A	100%
BUSINESS UNIT: 77003 - Policy and Legislation				
Develop legislation, policy and implementation strategies as appropriate, taking into account the on-going changing technology landscape.				
1. Research international standards and develop contacts with international privacy Commissioners and other leading privacy experts to ensure Bermuda's privacy programme reflects best practice *.	1 conference attended, mtgs/calls with 10 experts, and 1 workshop organised	*	N/A	*
2. Successfully achieve milestones and tasks to develop privacy legislation:	N/A	100% complete drafting instructions	N/A	*
3. Develop a website presence to educate and raise awareness in the community regarding privacy and data protection *.	Web presence launched	*	Website fully developed	*
4. Analyse changing technology and internet issues and trends through research and stakeholder engagement.	15 informational documents produced and quarterly meetings with stakeholders undertaken	*	5 TechTalks	5 TechTalks
5. Research international standards and best practices, and develop contacts to establish the basis on which to develop a cyber security framework.	**	100% Initiate and complete primary research	N/A	*
6. Initiate the adoption of the identified cyber security framework for Bermuda.	**	**	**	100%
Take advantage of all appropriate opportunities to encourage and promote the adoption of safe and secure online practices.				
1. Encourage a culture of cybersafety in Bermuda by undertaking awareness and research activities and promote cyber safety to the department's stakeholders through advertising.	2 initiatives and 4 ads	2 initiatives and 4 ads	N/A	3 initiatives and 6 ads

* These performance measures will be discontinued starting the year 2016/17.

** These performance measures will be initiated starting the year 2016/17.

HEAD 67 E-COMMERCE - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: 77003 - Policy and Legislation - cont.				
2. Create awareness amongst students of safe cyber security practices and digital citizenship through delivery of materials and content to schools/organizations with partners.	2 presentations	2 initiatives	N/A	3 initiatives
BUSINESS UNIT: 77004 - Marketing and Promotion				
Promote the robust and sophisticated nature of the island's ICT industry and infrastructure internationally.				
1. Solicit a number of articles and editorial content on e-business and technology in Bermuda.	8 articles and ads	6 articles and ads	N/A	7 articles and ads
2. Provide ICT benchmark statistics for a number of international technology indicator studies and other local and international stakeholders.	1 major study undertaken	1 major report released	N/A	1 major study undertaken
BUSINESS UNIT: 77005 - E-Business Awareness				
Provide leadership in the area of technology and e-readiness in the order to ensure that Bermuda remains competitive in the constantly evolving technology landscape.				
1. Support workforce development objectives by facilitating IT career student/youth training initiatives with the ICT industry and business.	5 initiatives	3 initiatives undertaken	N/A	5 initiatives
2. Support workforce development objectives by encouraging e-business adoption and expansion through workshops and other initiatives.	9 initiatives	6 initiatives undertaken	N/A	5 initiatives

HEAD 89 ENERGY

CURRENT ACCOUNT ESTIMATES

MISSION STATEMENT

We develop energy policy and legislation which enables a secure energy future for Bermuda.

DEPARTMENT OBJECTIVES

- To develop electricity policy, legislation and regulations to help improve its provision, procurement and use.
- To develop fuels policy, legislation and regulations to help improve its provision, procurement and use.
- To facilitate investment energy technologies for the Bermuda energy sector.
- To continue to educate the public on energy matters.
- To provide technical support to the Energy Commission and support to the Regulatory Authority in transitioning electricity regulation from the Energy Commission to the RA.
- To develop and support initiatives within the Public Service that enable Government to lead by example and help reduce operating costs.

GENERAL SUMMARY

EXPENDITURE						DIFFERENCE	
PROG		2014/15	2015/16	2015/16	2016/17	2015/16	
BUSINESS UNIT	DESCRIPTION	ACTUAL	ORIGINAL	REVISED	ESTIMATE	vs	
(1)	(2)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	%
		(3)	(4)	(5)	(6)	(7)	(8)
8901	GENERAL						
99000	ADMINISTRATION	790	988	988	943	(45)	(5)
	TOTAL	790	988	988	943	(45)	(5)

HEAD 89 ENERGY - continued

SUBJECTIVE ANALYSIS OF CURRENT ACCOUNT ESTIMATES

EXPENDITURE						DIFFERENCE	
OBJECT CODE DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	vs	
		(\$000)	(\$000)	(\$000)	(\$000)	2016/17	
		(3)	(4)	(5)	(6)	(\$000)	%
						(7)	(8)
	SALARIES	336	355	355	360	5	1
	TRAINING	8	35	5	5	(30)	(86)
	TRAVEL	7	10	10	10	0	0
	COMMUNICATIONS	6	2	5	5	3	150
	ADVERTISING & PROMOTION	41	50	50	50	0	0
	PROFESSIONAL SERVICES	189	382	491	493	111	29
	RENTALS	0	55	52	10	(45)	(82)
	REPAIR AND MAINTENANCE	0	1	1	1	0	0
	MATERIALS & SUPPLIES	3	8	9	9	1	13
	OTHER EXPENSES	200	90	10	0	(90)	(100)
	TOTAL	790	988	988	943	(45)	(5)

EMPLOYEE NUMBERS (FULL-TIME EQUIVALENTS)

BUSINESS UNIT						DIFFERENCE	
DESCRIPTION		2014/15	2015/16	2015/16	2016/17	2015/16	
(1)	(2)	ACTUAL	ORIGINAL	REVISED	ESTIMATE	vs	
		(3)	(4)	(5)	(6)	2016/17	
						(7)	%
						(8)	
	99000 ADMINISTRATION	3	3	3	3	0	0
	TOTAL	3	3	3	3	0	0

HEAD 89 ENERGY - continued

Performance Measures

MEASURE/INDICATOR	ACTUAL OUTCOME 2014/15	ORIGINAL FORECAST 2015/16	REVISED FORECAST 2015/16	TARGET OUTCOME 2016/17
BUSINESS UNIT: 99000 - Administration				
Provide administrative and police support to the facilitate all initiatives of the 2011 Energy White Paper	All queries answered	All queries answered	All queries answered	All queries answered
Develop legislative changes necessary to migrate the responsibilities of the Energy Commission to the Regulatory Authority by the first quarter of 2014.	Draft Electricity Bill tabled in July 2015; final Electricity Bill to be tabled in November 2015	New Legislation tabled in summer session 2015	Royal Assent for Electricity Bill in January 2015.	Electricity regulation will be moved to the Regulatory Authority by the third quarter of FY 2016/17.
Develop policy and legislation of fuels.*	*	*	*	Fuels Bill Tabled by FYE 2016/17
Continue the Public Education and awareness campaign to promote energy efficiency and conservation.	Three public consultations held in 2015/16. November Energy Summit postponed until early in Q4 of 2015/16.	Satisfaction ratings improved a minimum of ten points from 14/15	Anticipate that ratings will improve, but we have not yet conducted any additional surveys due to the measures to improve program being outsourced.	An Energy Summit will have been held on or before the first quarter of FY2016/17.

* This performance measure will be initiated starting the year 2016/17